

RAJATH FINANCE LIMITED

CIN: L65910GJ1984PLC007486

Regd. Office: 208-2015, Star Plaza, Phulchhab Chowk, Rajkot - 360001, Gujarat

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02 January, 2024

To,
The Department of Corporate Services,
The BSE Ltd., 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India

Script Code No: 507962

Sub: Outcome of Board Meeting pursuant to Regulation 29 and 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 29 and 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform to the Stock Exchange that the Board of Directors at its meeting held today i.e. on Tuesday, January 02, 2024, considered the following businesses:

1. Change of Designation of Mr. Gautam K Shah, [DIN: 06379806], as managing Director of the Company with effect from 25th January 2024 subject to approval from Shareholder
2. Approval of Appointment of Mrs. Jaya Nigam, [DIN: 05193565] as Chief Executive Officer of the company was deferred to a later date.
3. Approval of Draft notice of Extra-ordinary General Meeting to obtain shareholders approvals for appointment of Managing Director.
4. To Appoint M/s. PHD & Associates as Scrutinizer for the scrutiny of e-voting results and Voting through Poll to be carried at the EGM

Please take the same on your records for compliance of Regulation 33 & other applicable Provisions of the SEBI (LODR) Regulations, 2015. Further, we will submit the newspaper cuttings of the Results published through separate communication.

Meeting was commenced at 09:30 a.m. and concluded at 12:20 p.m.

Please take the same on your records.

Yours faithfully,
Rajath Finance Limited

Akash Hiren



Akash Hiren
Company Secretary & Compliance Officer

BRIEF DETAILS OF APPOINTMENT OF MANAGING DIRECTOR

Particulars	Details
Name	Gautam Kirtikumar Shah
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment as Managing Director
Age	45
Date of Appointment/ cessation (as applicable) & term of Appointment	With effect from January 25, 2024 for period of 5 years.
Qualification	MBA from JBIMS
Brief Profile (in case of appointment)	<p>Mr. Gautam is recently associated with the Company. He is designated as an Executive Director of the Company. He has an experience of more than 22 years in the field of real estate development, leasing and real estate project marketing.</p> <p>Work Experience</p> <p>Real Estate Development and Leasing As a medium-sized developer, Mr. Shah excels in real estate development and leasing. His ventures in this sector are known for delivering quality and well-located properties, making a positive impact on the real estate landscape</p> <p>Corporate Interior and Turnkey Projects Mr. Shah's ventures in corporate interior and turnkey projects transform office spaces into efficient and dynamic environments. His commitment to delivering comprehensive solutions ensures smooth project execution.</p> <p>Digital Bill Discounting and Supply Chain Finance Mr. Shah's platform, BillMart, has rapidly grown and approved loans of approximately 400 crores within just eight months of its launch. This accomplishment underscores his prowess in financial innovation</p> <p>Fibre Optic Connectivity and Laying of Fibre Cables Mr. Shah is actively involved in laying fiber optic cables, with a focus on the Mumbai-Pune Expressway, contributing to enhanced connectivity and communication infrastructure</p> <p>Media - Air Conditioned Shooting Floors His investments in state-of-the-art air-conditioned shooting floors demonstrate Mr. Shah's dedication to providing top-tier facilities for the entertainment industry</p> <p>Investor in AI Companies Mr. Shah is also an investor in cutting-edge AI companies. These companies handle back-end</p>

	banking cheque clearance processes in the banking sector and streamline medical claim approvals in the healthcare sector, using state-of-the-art AI technology.
Relationship with other directors of the Company	Nil